ARIZONA CORPORATION COMMISSION UTILITIES DIVISION

APR 19 2004

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS OF THE WINDS SO

W-01982A White Hills Water Co., Inc. 1050 Highway 95 Bullhead City AZ 86429

ANNUAL REPORT

FOR YEAR ENDING

12 31 2003

FOR COMMISSION USE

Ann04 03

COMPANY INFORMATION

Mailing Address 1050 Hwy 95			
(Street) Bullhead City	Arizona	8642	9
(City)	(State)	(Zip	
(000)754 0101	(928)754-8103	(928)201	-8101
(928)754-8101 Felephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (lr	
Email Address Janda@citlink	.net		
Antan Acadoss Casasas Casasas			
ocal Office Mailing Address	(Street)		
(City)	(State)	(Zip))
ocal Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No	o. (Include Area Code
7 '1 A 1 1			
Email Address	NAGEMENT INFORMATI		
	NAGEMENT INFORMATI	<u>ON</u> Preside	
MA Management Contact: V. D	NAGEMENT INFORMATI Pavid Arthur (Name)	ON Preside (Tit	le)
MA Management Contact: V. D 1050 Hwy 95	NAGEMENT INFORMATI	<u>ON</u> Preside	le) 86429
Management Contact: V. D 1050 Hwy 95 (Street)	avid Arthur (Name) Bullhead City (City)	ON Preside (Tit Arizona (State)	le) 86429 (Zip)
MA Management Contact: V. D 1050 Hwy 95	NAGEMENT INFORMATI Pavid Arthur (Name) Bullhead City	ON Preside (Tit Arizona	86429 (Zip)
MA Management Contact: V. D 1050 Hwy 95 (Street) (928)754-8101	avid Arthur (Name) Bullhead City (City) (928)754-8103 Fax No. (Include Area Code)	ON Preside (Tit Arizona (State) (928)20	le) 86429 (Zip) 01-8101
Management Contact: V. D. 1050 Hwy 95 (Street) (928)754-8101 Telephone No. (Include Area Code) Email Address Janda@citlink.	avid Arthur (Name) Bullhead City (City) (928)754-8103 Fax No. (Include Area Code)	ON Preside (Tit Arizona (State) (928)20	le) 86429 (Zip) 01-8101
Management Contact: V. D 1050 Hwy 95 (Street) (928)754-8101 Telephone No. (Include Area Code)	avid Arthur (Name) Bullhead City (City) (928)754-8103 Fax No. (Include Area Code)	ON Preside (Tit Arizona (State) (928)20	le) 86429 (Zip) 01-8101
Management Contact: V. D. 1050 Hwy 95 (Street) (928)754-8101 Telephone No. (Include Area Code) Email Address Janda@citlink.	avid Arthur (Name) Bullhead City (City) (928)754-8103 Fax No. (Include Area Code)	ON Preside (Tit Arizona (State) (928)20	le) 86429 (Zip) 01-8101
Management Contact: V. D. 1050 Hwy 95 (Street) (928)754-8101 Telephone No. (Include Area Code) Email Address Janda@citlink. On Site Manager: N/A	avid Arthur (Name) Bullhead City (City) (928)754-8103 Fax No. (Include Area Code) net (Name)	ON Preside (Tit Arizona (State) (928)20 Pager/Cell No. (In	le) 86429 (Zip) 01-8101 clude Area Code)
MA Management Contact: V. D 1050 Hwy 95 (Street) (928)754-8101 Telephone No. (Include Area Code) Email Address Janda@citlink. On Site Manager: N/A	avid Arthur (Name) Bullhead City (City) (928)754-8103 Fax No. (Include Area Code) net (Name) (City)	Preside (Tit Arizona (State) (928)20 Pager/Cell No. (In	le) 86429 (Zip) 01-8101 clude Area Code)

Page 1

filing.

Statutory Agent: Richard Sallqui		
0505 72 1 2 2	(Name)	Dhooniy NO 95016 2120
2525 East Arizona Biltmore (Street)	(City)	(State) (Zip)
(602) 224-9222	(602) 224-9366	
Telephone No. (Include Area Code)	Fax No. (Include Area Code	Pager/Cell No. (Include Area Code)
Attorney: Same As Above	(Name)	
	(ivaine)	
(Street)	(City)	(State) (Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Please mark this box if the above filing.	address(es) have chan	ged or are updated since the las
OWNE	RSHIP INFORMATION	ON
Check the following box that applies to your	company:	
Sole Proprietor (S)	X C Corporation (C) (Other than Association/Co-op)
Partnership (P)	Subchapter S Co	orporation (Z)
Bankruptcy (B)	Association/Co	op (A)
Receivership (R)	Limited Liabilit	y Company
Other (Describe)		
C	OUNTIES SERVED	
Check the box below for the county/ies in wi	nich you are certificated to p	provide service:
П АРАСНЕ	☐ COCHISE	
GILA	☐ GRAHAM	☐ GREENLEE
☐ LA PAZ	☐ MARICOPA	XX MOHAVE
☐ NAVAJO	☐ PIMA	☐ PINAL
SANTA CRUZ	☐ YAVAPAI	☐ YUMA
☐ STATEWIDE		

UTILITY PLANT IN SERVICE

Acct.		Original	Accumulated	O.C.L.D.
No.	DESCRIPTION	Cost (OC)	Depreciation (AD)	(OC less AD)
301	Organization	10,114	10,114	0
302	Franchises			
303	Land and Land Rights	969		969
304	Structures and Improvements	2,575	2,575	0
307	Wells and Springs	42,437	18,567	23,870
311	Pumping Equipment	28,560	12,843	15,717
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	23,066	1,152	21,914
331	Transmission and Distribution Mains	33,636	14,022	19,614
333	Services			
334	Meters and Meter Installations	12,693	2,283	10,410
335	Hydrants	185	28	157
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,613	2,613	0
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	2,500	2,500	0
348	Other Tangible Plant			
	TOTALS	159,348	66,697	92,651

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME WHITE HILLS WATER COMPANY, INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct.		Original	Depreciation	Depreciation
No.	DESCRIPTION	Cost (1)	Percentage (2)	Expense (1x2)
301	Organization	10,114		
302	Franchises			
303	Land and Land Rights	969		
304	Structures and Improvements	2,575		
307	Wells and Springs	42,437	1.50%	637
311	Pumping Equipment	28,560	1.24%	354
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	23,066	2.51%	579
331	Transmission and Distribution Mains	33,636	1.25%	420
333	Services			
334	Meters and Meter Installations	12,693	1.30%	165
335	Hydrants	185	2.70%	5
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,613		
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			Market .
347	Miscellaneous Equipment	2,500		
348	Other Tangible Plant			
	TOTALS	159,348		2,160

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.



To The Board of Directors of White Hills Water Company, Inc. Bullhead City, Arizona

We have compiled the balance sheet of White Hills Water Company, Inc. as of December 31, 2003 and 2002, and the related comparative statement of income and expenses for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

ULLMANN & COMPANY, P.C. Certified Public Accountants

Allman & Company

March 30, 2004

COMPANY NAME WHITE HILLS WATER COMPANY, INC.

BALANCE SHEET

Acct. No.	ACCIPITA	BEG	ANCE AT INNING OF YEAR	ANCE AT END OF YEAR
	ASSETS		TEAR	 ILAK
	CURRENT AND ACCRUED ASSETS			
131	Cash	\$	1,774	\$ 57,966
134	Working Funds			
135	Temporary Cash Investments			
141	Customer Accounts Receivable			
146	Notes/Receivables from Associated Companies			
151	Plant Material and Supplies			
162	Prepayments			
174	Miscellaneous Current and Accrued Assets			
-	TOTAL CURRENT AND ACCRUED ASSETS			
		\$	1,774	\$ 57,966
· · · · · · · · · · · · · · · · · · ·	FIXED ASSETS			
101	Utility Plant in Service	\$	129,249	\$ 159,348
103	Property Held for Future Use			
105	Construction Work in Progress			
108	Accumulated Depreciation - Utility Plant		62,037	66,697
121	Non-Utility Property		2,500	
122	Accumulated Depreciation - Non Utility		2,500	
	TOTAL FIXED ASSETS	\$	67,212	\$ 92,651
	TOTAL ASSETS	\$	68,986	\$ 150,617

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page

COMPANY NAME WHITE HILLS WATER COMPANY, INC.

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BEC	ANCE AT GINNING YEAR	E	ANCE AT END OF YEAR
	CURRENT LIABILITES		10.266	o	19 200
231	Accounts Payable	\$	18,366	\$	18,209
232	Notes Payable (Current Portion)				40.224
234	Notes/Accounts Payable to Associated Companies				40,334
235	Customer Deposits				1,840
236	Accrued Taxes				
237	Accrued Interest				
241	Miscellaneous Current and Accrued Liabilities		16,800		
	TOTAL CURRENT LIABILITIES	\$	35,166	\$	60,383
	LONG-TERM DEBT (Over 12 Months)				
224	Long-Term Notes and Bonds	\$	-	\$	-
	DEFERRED CREDITS				
251	Unamortized Premium on Debt	\$			
251	Advances in Aid of Construction	Ψ			70,978
255	Accumulated Deferred Investment Tax Credits				, 0,5,7,0
	Contributions in Aid of Construction				
271	Less: Amortization of Contributions				
272					
281	Accumulated Deferred Income Tax TOTAL DEFERRED CREDITS	\$		\$	70,978
	TOTAL DELEGACIO			-	
	TOTAL LIABILITIES	\$	35,166	\$	131,361
	CAPITAL ACCOUNTS			<u> </u>	
201	Common Stock Issued	\$			
	Paid in Capital in Excess of Par Value	Ψ	30,026		30,026
211		_	3,794		$\frac{30,020}{(10,770)}$
215	Retained Earnings Drawintowy Capital (Sola Props and Partnerships)	_	3,174		(10,770)
218	Proprietary Capital (Sole Props and Partnerships) TOTAL CAPITAL	\$	33,820	\$	19,256
	TOTAL CAPITAL	Ф	33,620	Ψ	
	TOTAL LIABILITIES AND CAPITAL	\$	68,986	\$	150,617

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
No.			
461	Metered Water Revenue	\$ 37,911	\$ 34,786
460	Unmetered Water Revenue	6,587	5,015
474	Other Water Revenues	8,271	6,690
	TOTAL REVENUES	\$ 52,769	\$ 46,491
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 18,000	,
610	Purchased Water	570	
615	Purchased Power	2,559	
618	Chemicals		, , , ,
620	Repairs and Maintenance	17,293	5,132
621	Office Supplies and Expense	877	
630	Outside Services	5,677	
635	Water Testing	766	
641	Rents	606	
650	Transportation Expenses	267	6,200
657	Insurance - General Liability	5	233
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case	1,000	
675	Miscellaneous Expense	1,000	2,969
403	Depreciation Expense	4,056	2,160
408	Taxes Other Than Income	3,083	
408.11	Property Taxes		1,866
409	Income Tax	1	
	TOTAL OPERATING EXPENSES	\$ 55,759	\$ 56,198
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ -	1
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		977
,	TOTAL OTHER INCOME/EXP	\$ -	\$ (977)
	NET INCOME//LOSS\	\$ (2,990	(10,604)
	NET INCOME/(LOSS)	\$ (2,990) \$ (10,684)

COMPANY NAME WHITE HILLS WATER COMPANY, INC.

SUPPLEMENTAL FINANCIAL DATA Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued		\$	\$	\$
Amount Outstanding		\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest		\$	\$	\$
Current Year Principle		\$	\$	\$

Meter Deposit Balance at Test Year End \$2,0	90
Meter Deposits Refunded During the Test Year \$380)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-642196	5	25		8 5/8		1962
55-551185	5	25		8 5/8		1996

Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

OOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
1 1/2	1		
1 1/2	1		

STORAGE TANKS		PRESSUR	E TANKS
Capacity	Quantity	Capacity	Quantity
15,000	1	80	2
20,000	1	80	3

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Τ.	1111110	
Size (in inches)	Material	Length (in feet)
2		10,800
3		9,826
4		15,210
5		
6		3,000
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X ³ / ₄	103
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.			
TREATMENT EQUIPMENT:			
	44		
STRUCTURES:			
Well house and pump house- Unit 1			
Well house and pump house- Unit 4			
OTHER:			

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF	GALLONS SOLD	GALLON PUMPED
	CUSTOMERS		(Thousands)
JANUARY	80	160,850	161
FEBRUARY	79	232,310	233
MARCH	78	155,660	156
APRIL	81	193,210	194
MAY	78	278,280	279
JUNE	73	241,070	241
JULY	76	295,830	296
AUGUST	75	262,770	263
SEPTEMBER	81	238,730	239
OCTOBER	79	295,450	296
NOVEMBER	79	214,230	215
DECEMBER	81	138,200	139
	TOTAL	N/A	

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME WHITE HILLS WATER COMPANY, INC. YEAR ENDING 12/31/2003
PROPERTY TAXES
Amount of actual property taxes paid during Calendar Year 2003 was: \$ 1,866
Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.
If no property taxes paid, explain reasons below:

MOHAVE	COUNTY	TREASURER	Tax	Receipt
--------	--------	-----------	-----	---------

Phone: (928)753-0737

Paid by: WHITE HILLS WATER CO INC

DAVID & JANICE ARTHUR

1050 HIGHWAY 95

CNTR BATCH: 5311103
Payment Date: 1/31/2003
Interest Date: 1/31/2003
Printed by: TROTTD

Pg: 1

BULLHEAD CITY A, 86429

		Description	Amount		Balance	Due		If paid by
946-61-100	2000	TAXES	1,049.76					
	2000	INT/FEE	476.49					
	TOTL		1,526.25	*				
946-61-100	2001	TAXES	812.38					
	2001	INT/FEE	170.58					
	TOTL		982.96	*				
946-01-100	2002	TAXES	3.85					
	2002	INT/FEE	.15					
	TOTL		4.00	*	806	.97	BY	01/31/2003
					812	.22		02/28/2003
					822	.77		03/31/2003
	TOTAL	PAID	2,513.21					-,,

The balance due might contain amounts from previous del TOTAL VALUE OF OPERATING PROPERTY

3**2**9-06-526-C

MOHAVE COUNTY CC# 36444

JAN 3 1 2003

TREASURER FYR 100-01

PURCHASER'S RECEIPT - RETAIN FOR YOUR RECORDS

36644

1st

REMITTER

PAYABLE TO

BANK OF ARIZONA

30047

94-575/1221

January 31, 200

31.39.30 任一是马马的同义。李**曾被共变已经是中军**等本军革军等本军

- 本本本本本では、ニュニール

THE THOUSENES HE IS ELIMONED THERTEEN HAS BEFFECO

MEMORANDUM

CASHIER'S CHECK

#O36644# #122105757# O51#900014#

NOT NEGOTIABLE

YEAR ENDING 12/31/2003 COMPANY NAME WHITE HILLS WATER COMPANY, INC. **INCOME TAXES** For this reporting period, provide the following: Federal Taxable Income Reported (10,684)Estimated or Actual Federal Tax Liability State Taxable Income Reported (10.684)Estimated or Actual State Tax Liability 45 Amount of Grossed-Up Contributions/Advances: Amount of Contributions/Advances N/A Amount of Gross-Up Tax Collected N/A Total Grossed-Up Contributions/Advances Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer. **CERTIFICATION** The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only



APR 19 2004

VERIFICATION

COUNTY OF (COUNTY NAME)

MOHAVE

STATE OF ARIZONA

I. THE UNDERSIGNED

NAME (OWNER OR OFFICIAL) TITLE
V. DAVID ARTHUR, PRESIDENT

V CORPORATION COMMISSIO

IY NAME

DIRECTOR OF UTILITIES

OF THE

WHITE HILLS WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPRORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM <u>ARIZONA INTRASTATE</u> UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona I	ntraState Gross Operating Revenues Only (\$)	
	\$49,060	

(THE AMOUNT IN BOX ABOVE INCLUDES \$_2,569
IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

1444

DAY OF

(SEAL)

MY COMMISSION EXPIRES = -14-2005

SIGNATURE OF OWNER OR OFFICIAL

928-754-8101

TELEPHONE NUMBER

MONTH April 2004

SIGNATURE OF NOTARY PUBLIC



VERIFICATION AND **SWORN STATEMENT** RESIDENTIAL REVENUE



VERIFICATION

INTRASTATE REVENUES ONLY

APR 19 2004

STATE OF ARIZONA	(COUNTY NAME) MOHAVE	VZ CORPORATION COMMISSIS
I, THE UNDERSIGNED	NAME (OWNER OR OFFICIAL) V. DAVID ARTHUR	TITLE PRESIDENT
OF THE	COMPANY NAME WHITE HILLS WATER COMPANY, IN	ic.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH DAY **YEAR** 12 31 2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY: THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES	(THE AMOUNT IN BOX AT LEFT INCLUDES \$ 2.569
\$_49,060	IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

SUBSCRIBED AND SWORN TO BEFORE ME

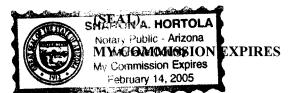
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

4/41

DAY OF

NOTARY PUBLIC NAME raron H. Hortola 200 Y



2.14.2005

SIGNATURE OF NOTARY PUBLIC